

# WORKSHOP ON IPR AND BASICS OF PATENT FILING

**Date:** 05.06.2021

**Organizing Department:** Department of Law

**Mode:** Offline

**No. of participants:** 35

**Duration of Event:** 10 am to 1 pm

**Resource person:** Mr. Ankit Rai, Assistant Professor, Lloyd Law College, Delhi.

**Coordinator Name:** Dr. Veenu Rajpurohit

**Event Venue:** Seminar Hall, Technology Block, VGU



Mr. Ankit Rai interacting with the students



## Brief Report

Intellectual property rights (IPR) refers to the legal rights given to the inventor or creator to protect his invention or creation for a certain period of time. These legal rights confer an exclusive right to the inventor/creator or his assignee to fully utilize his invention/creation for a given period of time. It is very well settled that IP plays a vital role in the modern economy. It has also been conclusively established that the intellectual labour associated with the innovation should be given due importance so that public good emanates from it. For a listed company, an IP valuation helps to communicate the value of its IP assets to capital markets, supports its share prices, and helps to obtain funding from investors. Valuation of IP assets is also required for initial public offering (IPO) documents for advancement of entrepreneur development skills.

### The workshop covered following topics:

- Applying for a Patent
- Patentability Requirements
- Nonobviousness Requirement for Patents
- Utility Requirement for Patents
- Prior Art Leading to Denials of Patent Applications
- Provisional Patent Applications