

AWARENESS WORKSHOP ON IPR AND PATENTING

Date: 10/08/2018

Organizing Department: Department of Management

Mode: Offline

No. of Participants: 100

Duration of Event: 10.00 am to 1.00 pm

Resource Person: Dr. Ankit Rai, Assistant Professor, Lloyd Law College, Noida.

Coordinator Name: Ms. Anadi Trikha

Event Venue: Seminar Hall, VGU



Mr Ankit Rai during the awareness workshop

Brief Report

Awareness workshop on IPR and Patenting was organized by the Department of Management, VGU. The session was attended by more than 100 people. The speaker discussed various aspects of how Intellectual property (IP) pertains to any original creation of the human intellect such as artistic, literary, technical or scientific creation.

Intellectual property rights (IPR) refers to the legal rights given to the inventor or creator to protect his invention or creation for a certain period of time. These legal rights confer an exclusive right to the inventor/creator or his assignee to fully utilize his invention/creation for a given period of time. There has been a quantum jump in research and development (R&D) costs with an associated jump in investments required for putting a new technology in the marketplace. The stakes of the developers of technology have become very high, and hence, the need to protect the knowledge from unlawful use has become expedient, at least for a period, that would ensure recovery of the R&D and other associated costs and adequate profits for continuous investments in R&D. IPR is a strong tool, to protect investments, time, money, effort invested by the inventor/creator of an IP, since it grants the inventor/creator an exclusive right for a certain period of time for use of his invention/creation.

In the case of a listed company, an IP valuation helps to communicate the value of its IP assets to capital markets, supports its share prices, and helps to obtain funding from investors. Valuation of IP assets is also required for initial public offering (IPO) documents for the advancement of entrepreneurship skills.

Workshop covered the following topics:

- Combination Inventions and Patent Protection
- Small and Micro Entities Pursuing Patents
- Patent Drawings
- International Patent Protection
- First-to-File Rule for Patent Applications
- Timeline for Patent Applications
- Scope of Patent Protection
- Duration of Patent Protection
- Revising a Patent
- Royalties and Deductions From Licensing Inventions
- Protecting an Invention Before Getting a Patent

Conclusion

The workshop ended with a lot of queries of students being answered successfully and the discussion made the students aware about the IPR & Patents.