

WEBINAR ON INTRODUCTION TO INTELLECTUAL PROPERTY RIGHTS

Date: 27/05/2020

Organizing Department: Department of Law

Mode: Online

No. of Participants: 103

Duration of Event: 10:00 am to 1:00 pm

Resource Person: Dr. Ankit Rai, Asst Professor, Department of Law, Lloyd Law College, Noida

Coordinator Name: Dr. Veenu Rajpurohit

Event Platform: Webex, Cisco



Sample Certificate of Participation

Brief Report

Knowledge of Intellectual Property Rights (IPR) is very important for students, researchers, and entrepreneurs. Department of Law, VGU organized a webinar on Introduction to Intellectual Property Rights. The webinar was attended by 100+ people. Dr. Ankit Rai, conducted this event with practical and insightful information. The speaker discussed various aspects of how Intellectual property (IP) pertains to any original creation of the human intellect such as artistic, literary, technical, or scientific creation. IPR refers to the legal rights given to the inventor or creator to protect his invention or creation for a certain period of time. These legal rights confer an exclusive right to the inventor/creator or his assignee to fully utilize his invention/creation for a given period of time.

There has been a quantum jump in research and development (R&D) costs with an associated jump in investments required for putting a new technology in the marketplace. The stakes for developers of technology have become very high, and hence, the need to protect the knowledge

from unlawful use has become expedient, at least for a period, that would ensure recovery of the R&D and other associated costs and adequate profits for continuous investments in R&D.

IPR is a strong tool to protect investments, time, money, effort invested by the inventor/creator of an IP, since it grants the inventor/creator an exclusive right for a certain period of time for use of his invention/creation.

In case of a listed company, an IP valuation helps to communicate the value of its IP assets to capital markets, supports its share prices, and helps to obtain funding from investors.

The webinar covered following topics:

- Combination Inventions and Patent Protection
- Small and Micro Entities Pursuing Patents
- Patent Drawings
- International Patent Protection
- First-to-File Rule for Patent Applications
- Working with a Patent Lawyer